

AgingInPlace

ESTIMATING WORKSHEET

Home Care Costs

Housing: _____ \$ _____

Monthly mortgage/rent: _____ \$ _____

Homeowner's insurance: _____ \$ _____

Property taxes (per month): _____ \$ _____

Home maintenance costs (per month): _____ \$ _____

Monthly utilities (power, gas, water): _____ \$ _____

Other living expenses: _____ \$ _____

Monthly food budget: _____ \$ _____

Transportation: _____ \$ _____

Care (Use formula below to calculate total in-home care cost per month)

(Example: 4 hours per day x 16 days per month = 64 hours per month, multiplied by \$100 per hour [estimated local median rate] = \$6,400 per month for total in-home care cost).

Hours needed per day: _____

Multiplied by number of days per month: _____

Multiplied by local median rate: _____

Total in-home care cost per month: _____ \$ _____

Average monthly cost:

Total monthly expenses during the first year: